

**Ajay Chamanlal Longani**

**Address: Row House No. 7, Kumbre Township, Opp. Curuganesh Nagar, D P Road,  
Kothrud, Pune-411 038 Maharashtra, India**

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**TO,  
THE BOARD OF DIRECTORS,  
ADMACH SYSTEMS LIMITED**

Survey No 122 Sanas Nagar-  
Nandoshi Off Pune Sinhad Road  
Taluka Haveli, Pune, Maharashtra,  
India, 411041

**TO,  
AFTER TRADE BROKING PRIVATE  
LIMITED,**

206, 2nd Floor, Time Square, Besides  
Pariseema Building, C.G.Road,  
Navrangpura, Ahmedabad 380009 Gujarat.

Dear Sir,

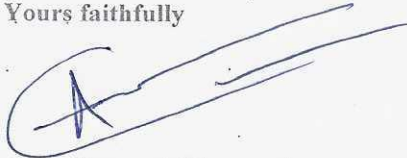
**Sub. : Consent to act as Promoter and Managing Director of the company**

**Reg.: Proposed Public Issue of Equity Shares by ADMACH SYSTEMS LIMITED ("The Company")**

I, undersigned, hereby testify and accord my consent to act as Promoter and Managing Director/ Whole Time Director of the Company and have no objection for inclusion of my name as Promoter and Managing Director of the Company in the Draft Red Hearing Prospectus/Red Hearing Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully



**Ajay Chamanlal Longani  
Promoter and Managing Director  
DIN: 01974794**

Date: 29/07/2025  
Place: Pune

**Rajni Ajay Longani**

**Address:** Row House 7, R K Prestige, D P Road, Kothrud, Kumbre Township, Pune – 411 038, Maharashtra, India.

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**TO,  
THE BOARD OF DIRECTORS,  
ADMACH SYSTEMS LIMITED**

Survey No 122 Sanas Nagar-  
Nandoshi Off Pune Sinhad Road  
Taluka Haveli, Pune, Maharashtra,  
India, 411041

**TO,  
AFTER TRADE BROKING  
PRIVATE LIMITED,**

206, 2nd Floor, Time Square,  
Besides Pariseema Building,  
C.G.Road, Navrangpura,  
Ahmedabad 380009 Gujarat.

Dear Sir,

**Sub. : Consent to act as Promoter and Director of the company**

**Reg.: Proposed Public Issue of Equity Shares by ADMACH SYSTEMS LIMITED ("The Company")**

I, undersigned, hereby testify and accord my consent to act as Promoter and Managing Director of the Company and have no objection for inclusion of my name as Promoter and Managing Director of the Company in the Draft Red Hearing Prospectus/Red Hearing Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully



**Rajni Ajay Longani**  
Promoter and Director  
DIN: 02020206

Date: 29/07/2025  
Place: Pune

**Mahesh Chamanlal Longani**

**Address:** Row House 7, R K Prestige, Kumbre Township, D P Road, Kothrud, Near Ashish Garden, Pune – 411 038, Maharashtra, India.

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**TO,  
THE BOARD OF DIRECTORS,  
ADMACH SYSTEMS LIMITED**

Survey No 122 Sanas Nagar-  
Nandoshi Off Pune Sinhad Road  
Taluka Haveli, Pune, Maharashtra,  
India, 411041

**TO,  
AFTER TRADE BROKING PRIVATE  
LIMITED,**

206, 2nd Floor, Time Square, Besides  
Pariseema Building, C.G.Road,  
Navrangpura, Ahmedabad 380009  
Gujarat.

Dear Sir,

**Sub. : Consent to act as Promoter and Director of the company**

**Reg.: Proposed Public Issue of Equity Shares by ADMACH SYSTEMS LIMITED ("The Company")**

I, undersigned, hereby testify and accord my consent to act as Promoter and Managing Director/ Whole Time Director of the Company and have no objection for inclusion of my name as Promoter and Managing Director/ Whole Time Director of the Company in the Draft Red Hearing Prospectus/Red Hearing Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully



**Mahesh Chamanlal Longani**  
Promoter and Director  
DIN: 10716385

Date: 29/07/2025  
Place: Pune

**Sonal Mahesh Longani**

**Address:** Row House 7, R K Prestige, D P Road, Kothrud, Kumbre Township, Pune – 411 038, Maharashtra, India.

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**TO,  
THE BOARD OF DIRECTORS,  
ADMACH SYSTEMS LIMITED**

Survey No 122 Sanas Nagar-  
Nandoshi Off Pune Sinhagad Road  
Taluka Haveli, Pune, Maharashtra,  
India, 411041

**TO,  
AFTER TRADE BROKING  
PRIVATE LIMITED,**

206, 2nd Floor, Time Square,  
Besides Pariseema Building,  
C.G.Road, Navrangpura,  
Ahmedabad 380009 Gujarat.

Dear Sir,

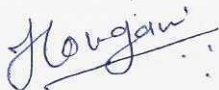
**Sub. : Consent to act as Promoter and Director of the company**

**Reg.: Proposed Public Issue of Equity Shares by ADMACH SYSTEMS LIMITED ("The Company")**

I, undersigned, hereby testify and accord my consent to act as Promoter and Managing Director of the Company and have no objection for inclusion of my name as Promoter and Managing Director of the Company in the Draft Red Hearing Prospectus/Red Hearing Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully



**Sonal Mahesh Longani  
Promoter and Director  
DIN: 10821843**

Date: 29/07/2025  
Place: Pune

*Atul Ashok Dange*

**Address:** B-1, 301, Lunkad Amazon, Near Reliance Fresh, Viman Nagar, Pune – 411 014,  
Maharashtra, India.

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**TO,  
THE BOARD OF DIRECTORS,  
ADMACH SYSTEMS LIMITED**

Survey No 122 Sanas Nagar-  
Nandoshi Off Pune Sinhadroad  
Taluka Haveli, Pune, Maharashtra,  
India, 411041

**TO,  
AFTER TRADE BROKING PRIVATE  
LIMITED,**

206, 2nd Floor, Time Square, Besides  
Pariseema Building, C.G.Road,  
Navrangpura, Ahmedabad 380009  
Gujarat.

Dear Sir,


**Sub. : Consent to act as Independent Director of the company**

**Reg.: Proposed Public Issue of Equity Shares by ADMACH SYSTEMS LIMITED ("The Company")**

I, undersigned, hereby testify and accord my consent to act as Independent Director of the Company and have no objection for inclusion of my name as Independent Director of the Company in the Draft Red Hearing Prospectus/Red Hearing Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully



Atul Ashok Dange  
Director  
DIN: 01904840

Date: 29/07/2025  
Place: Pune

**Abhishek Singh**

**Address: Mahendra Kumar Singh, HIG-159, Padmanabhpur, Durg – 491 001,  
Chhattisgarh, India.**

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**TO,  
THE BOARD OF DIRECTORS,  
ADMACH SYSTEMS LIMITED**

Survey No 122 Sanas Nagar-  
Nandoshi Off Pune Sinhadroad  
Taluka Haveli, Pune, Maharashtra,  
India, 411041

**TO,  
AFTER TRADE BROKING  
PRIVATE LIMITED,**

206, 2nd Floor, Time Square,  
Besides Pariseema Building,  
C.G.Road, Navrangpura,  
Ahmedabad 380009 Gujarat.

Dear Sir,

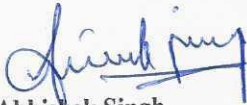
**Sub. : Consent to act as Independent Director of the company**

**Reg.: Proposed Public Issue of Equity Shares by ADMACH SYSTEMS LIMITED ("The Company")**

I, undersigned, hereby testify and accord my consent to act as Independent Director of the Company and have no objection for inclusion of my name as Independent Director of the Company in the Draft Red Hearing Prospectus/Red Hearing Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully



**Abhishek Singh**

**Director**

**DIN: 10376530**

**Date: BHILAI**

**Place: 20/7/25**

**Shivdas Anandrao Shinde**

**Address:** H. no 417, tirupati nagar, Dhanegaon, Cidco Nanded, Dist Nanded-431603

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TO,  
THE BOARD OF DIRECTORS,  
**ADMACH SYSTEMS LIMITED**  
Survey No 122 Sanas Nagar- Nandoshi  
Off Pune Sinhagad Road  
Taluka Haveli, Pune- 411041 (MH)

TO,  
**AFTER TRADE BROKING PRIVATE LIMITED,**  
206, 2nd Floor, Time Square,  
Besides Pariseema Building,  
C.G.Road, Navrangpura,  
Ahmedabad 380009 Gujarat.

Dear Sir,

**Sub.: Consent to act as a Chief Financial Officer of the Company**

**Reg.: Proposed Public Issue of Equity Shares by ADMACH SYSTEMS LIMITED**  
**("The Company")**

I, undersigned, hereby testify and accord my consent to act as a Chief Financial Officer of the Company and have no objection for inclusion of my name as a Chief Financial Officer of the Company in the Draft Red Hearing Prospectus/Red Hearing Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully,



**Shivdas Anandrao Shinde**  
**Chief Financial Officer**

Date: 29/07/2025

Place: Pune

**Aniruddha Shrikant Deshmukh**

**Address: NEAR ANNAPURNA APPARTMENT jatharpeth akola Akola Maharashtra - 444005**

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TO,  
**THE BOARD OF DIRECTORS,  
ADMACH SYSTEMS LIMITED**  
Survey No 122, Sanas Nagar- Nandoshi Off Pune,  
Sinhagadroad, Taluka Haveli, Pune,  
Maharashtra, India, 411041

TO,  
**AFTER TRADE BROKING PRIVATE LIMITED,**  
206, 2nd Floor, Time Square, Besides Pariseema Building,  
C.G.Road, Navrangpura, Ahmedabad 380009 Gujarat.

Dear Sir,

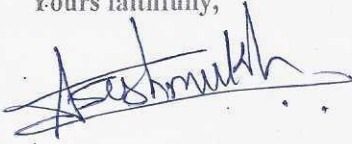
**Sub.: Consent to act as a Company Secretary and Compliance Officer of the Company**

**Reg.: Proposed Public Issue of Equity Shares by ADMACH SYSTEMS LIMITED ("The Company")**

I, undersigned, hereby testify and accord my consent to act as a **Company Secretary and Compliance Officer** of the Company and have no objection for inclusion of my name as a **Company Secretary and Compliance Officer** of the Company in the Draft Red Hearing Prospectus/Red Hearing Prospectus which the Company intends to issue in respect thereof and I authorize the Company to deliver this letter of consent to the Registrar of Companies/Stock Exchange.

Thanking you,

Yours faithfully,



**Aniruddha Shrikant Deshmukh**  
**Company Secretary and Compliance Officer**

Date: 29/07/2025  
Place: Pune

# Doshi Doshi & Co

## Chartered Accountants



TO,  
THE BOARD OF DIRECTORS,  
ADMACH SYSTMES LIMITED  
Survey No 122, Village Nandoshi,  
Off Pune Sinhad Road, Khadakwasla  
R.S.,  
Pune - 411 024, Maharashtra, India,

TO,  
AFTER TRADE BROKING PRIVATE LIMITED,  
206, 2nd Floor, Time Square, Besides Pariseema  
Building, C.G.Road, Navrangpura,  
Ahmedabad 380009 Gujarat.

Dear Sir,

**Reference: Proposed Public Issue of Equity Shares by "ADMACH SYSTEMS LIMITED" ("The Company")**

**Subject: Consent to act as Peer Review Auditor of the Company**

We, the undersigned, hereby testify and accord our consent to act as Peer Review Auditor of the Company and have no objection to our name being inserted as Peer Review Auditor of the Company in the offer document(s) which the Company intends to issue in respect thereof and we authorize the said Company to deliver this letter of consent to the Registrar of Companies, Stock Exchange and SEBI. Further we hereby give our consent to include the following contact details:

|                       |  |
|-----------------------|--|
| Name                  | Doshi Doshi & Co.  |
| Address               | C 908, Stratum@ Venus Ground, NR Jhansi Ki Rani Statue, Nehrunagar, Ahmedabad-380009 |
| Telephone             | +91 91674 04303  |
| Fax                   | -  |
| Email Id              | chintan@ddco.in  |
| Contact Person        | Chintan R. Doshi   |
| Website               | http://www.ddco.in   |
| Firm Registration No. | 153683W  |
| Membership No.        | 158931   |
| Peer Review No.       | 014874   |

The Valid Peer Review Certificate is attached herewith for your reference.

Thanking You,  
Yours faithfully,

**For Doshi Doshi & Co.**

Chartered Accountants

Firm Registration No.:153683W

Peer Review Certificate No.: 014874

**Chintan R Doshi**  
Partner

Membership No.: 158931



Place: Ahmedabad  
Date: July 9, 2025.

☎ 9167 404 303

✉ chintan@ddco.in

🌐 www.ddco.in

📍 **Ahmedabad Branch**

C 908, Stratum @ Venus Ground,  
NR Jhansi Ki Rani Statue,  
Nehrunagar, Ahmedabad - 380015

📍 **Mumbai Branch**

119, Plot No. 7, Near F M Banquets,  
Udyog Nagar, Goregaon West,  
Mumbai - 400104.



# The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

## Peer Review Board

Peer Review Certificate No.: 014874

This is to certify that the Peer Review of

*M/s Doshi Doshi & Co*

*F-704, Aurum Sky,*

*Opp. Empire Business Hub,*

*Ahmedabad-380060*

*FRN No. 153683W*

**has been carried out for the period**

01.04.2021-31.03.2022

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

**This Certificate is effective from: 01-02-2023**

**The Certificate shall remain valid till: 31-01-2026**

**Issued at New Delhi on 27-01-2023**

*C.A. Chandrashekhar Vasant Chitale*

CA. Chandrashekhar  
Vasant Chitale  
Chairman  
Peer Review Board

*CA. Anuj Goyal*

CA. Anuj Goyal  
Vice-Chairman  
Peer Review Board

*Nidhi*

CA. Nidhi Singh  
Secretary  
Peer Review Board

**Note :** The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.

## Consent Letter

Date: July 29, 2025

To,  
The Board of Directors,  
Admach systems Limited  
Survey No 122, Village Nandoshi, Off Pune  
Sinhagad Road, Khadakwasla R.S., Pune - 411024  
Maharashtra, India,

Dear Sir,

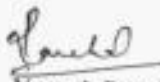
Sub: Proposed SME Initial Public Offer (IPO) of "ADMACH SYSTEMS LIMITED"

We, Aftertrade Broking Private Limited, hereby give our consent to act as the Book Running Lead Manager to the Proposed Public offer of "ADMACH SYSTEMS LIMITED" pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the Book Running Lead Manager to the offer in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the company intends to issue in respect thereof. We authorize "Admach Systems Limited" to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 32 of the Companies Act, 2013 and SEBI(ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as Book Running Lead Manager to the offer in accordance to the Section 12 of SEBI Act, 1992. Our Permanent Registration number is INM000013110.

|                         |   |
|-------------------------|---|
| Name:                   | Aftertrade Broking Private Limited  |
| CIN:                    | U51909DN2016PTC005503   |
| Address:                | 206, 2nd Floor, Time Square, Besides Pariseema Building, C. G.Road, Navrangpura, Ahmedabad 380009 |
| Tel No.:                | +91 97250 09939   |
| Email Id:               | mb@aftertrade.in  |
| Investors Grievance Id: | compliance@aftertrade.in  |
| Website:                | www.aftertrade.in   |
| Contact Person:         | Vanesh Panchal  |
| SEBI Registration No.   | INM000013110  |

Yours Faithfully,  
For, Aftertrade Broking Private Limited

  
Vanesh Panchal  
Director  
DIN: 06944544  
Place: Ahmedabad



Aftertrade Broking Private Limited  
(Formerly known as RCSPL Share Broking Pvt. Ltd)  
CIN No : U51909DN2016PTC005503 | Member : NSE , BSE , NSDL

Registered Office :  
Shop No. 5, Krishna Palace ,  
Opp. Police Station,  
Tokarkhada, Silvassa,  
Dadar & Nagar Haveli - 396 230

Corporate Office :  
206, Time Square ,  
Besides Pariseema Building,  
C.G.Road, Navrangpura ,  
Ahmedabad : 380009

# भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

(मर्चेन्ट बैंककार) विनियम, 1992  
(MERCHANT BANKERS) REGULATIONS, 1992

3032

(विनियम 8)  
(regulation 8)

## रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / II / III / IV में मर्चेन्ट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**Aftertrade Broking Private Limited**  
**5, Krishna Palace, Opp. Police Station, Tokarkhada,**  
**Silvassa**  
**Dadra and Nagar Haveli - 396230**

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I/II/III/IV subject to conditions in the rules and in accordance with the regulations to carry out following activities:-

- \*1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्राप्तेकृत तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक्त आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- \*2. निगमन सलाहकार - Investment Adviser—
- \*3. निर्गमनों का निम्नांकन। Underwriting of Issues.
- \*4. संविभाग प्रबंध सेवाएं - Portfolio Management Services—
- \*5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- \*6. परामर्शी या सलाहकार। Consultant or Adviser.
- (\*जो लागू न हो उसे काट दें) (\*Delete whichever are not applicable)

- II. मर्चेन्ट बैंककार के लिए रजिस्ट्रीकरण कोड  
Registration Code for the merchant Banker is

INM000013110

- III. यह प्रमाणपत्र

This Certificate shall be valid from

**This certificate of Registration shall be valid from 04/04/2024  
unless it is suspended or cancelled by the Board**

नव-विधिमन्व्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेन्ट बैंककार) विनियम, 1992 में निर्दिष्ट है नवीकृत किया जा सकेगा।  
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.

आदेश से  
By order



**Achal Singh**

भारतीय प्रतिभूति और विनियम बोर्ड

के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India



स्थान Place: **Mumbai**

तारीख Date: **April 04, 2024**



# NNM SECURITIES PVT. LTD.

SHARE & STOCK BROKER

(BSE) (BSE - CDX) (NSE) (NSE - F&O) & DEPOSITORY (CDSL)  
(CLO NO. 539) (ID - 10446) (DPID - 44800)  
NNM CIN NO - U67120MH1997PTC111496



AN ISO 9001 : 2008  
CERTIFIED COMPANY

To,

The Board of Directors

**ADMACH SYSTEMS LIMITED**

(Formerly known ADMACH SYSTEMS PRIVATE LIMITED)

Survey No 122, Village Nandoshi,

Off Pune Sinhgad Road, Khadakwasla

R.S., Pune - 411 024, Maharashtra, India.

## SUBJECT: CONSENT FOR INCLUSION OF NAME AS SYNDICATE MEMBER OF ADMACH SYSTEMS LIMITED

**Re: Re: Proposed Initial Public Offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") of Admach Systems Limited**

With reference to the above, we grant our consent for including our name as Syndicate Member for the proposed IPO of Admach Systems Limited in the Draft Red Herring Prospectus, Red Herring Prospectus to be filed with Stock Exchange, the Red Herring Prospectus/ Prospectus to be filed with the Registrar of Companies or any other Regulatory Authority, which the Company intends to issue in respect of the proposed Initial Public Offer of its Equity Shares.

Further, we hereby give our consent to include the following details:

|                               |  |
|-------------------------------|--|
| <b>Name</b>                   | <b>NNM SECURITIES PRIVATE LIMITED</b>  |
| <b>Address</b>                | <b>1111 STOCK EXCHANGE TOWER 11TH FLOOR DALAL STREET<br/>FORT MUMBAI MH 400023</b> |
| <b>Telephone</b>              | <b>022-40790020</b>  |
| <b>Fax</b>                    | <b>-</b>   |
| <b>Email Id</b>               | <b>SUPPORT@NNMSECURITIES.COM</b>   |
| <b>Contact Person</b>         | <b>NIKUNJ MITTAL</b>   |
| <b>Website</b>                | <b>WWW.NNMSECURITIES.COM</b>   |
| <b>SEBI Registration No.:</b> | <b>INZ000234235</b>  |

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and other applicable provision of Companies Act, 2013.

Thanking you

Yours truly,

**For NNM Securities Private Limited**

*Nikunj Mittal*  
**Nikunj Mittal**

**Managing Director**

**DIN: 00209903**



Date: 27<sup>th</sup> November 2025

Place: Mumbai

भारतीय प्रतिभूति और विनिमय बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टाक दलाल और उप-दलाल) विनियम, 1992  
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0001649

(विनियम 6 तथा 10ब / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**NNM SECURITIES PRIVATE LIMITED**  
**Trade Name: NNM SECURITIES PRIVATE LIMITED**  
**1111, STOCK EXCHANGE TOWER**  
**DALAL STREET**  
**MUMBAI**  
**MAHARASHTRA**  
**400023**

को प्रतिभूतियों में क्रय, विक्रय या ब्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

**Stock Broker**

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: **INZ000234235**

यह प्रमाणपत्र तब तक विधिमाम्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



तारीख / Date : March 11, 2019

आदेश द्वारा / By order  
भारतीय प्रतिभूति और विनिमय बोर्ड के लिए और की ओर से  
For and on behalf of **Securities and Exchange Board of India**

**ANUPMA CHADHA**

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

Date: July 29, 2025

TO,  
THE BOARD OF DIRECTORS,  
ADMACH SYSTEMS LIMITED  
SURVEY NO 122 SANAS NAGAR- NANDOSHI  
OFF PUNE SINHAGADROAD  
TALUKA HAVELI, PUNE,  
Maharashtra, India, 411041

Dear Sir,

**Subject: Consent to act as a Market Maker in the SME Initial Public Offer (IPO) of  
ADMACH SYSTEMS LIMITED**

We hereby agree to be appointed as Market Maker and give consent to our name being inserted as Market Maker to the Company in the Draft Red Hearing Prospectus/ Red Hearing Prospectus to be filed with Stock Exchange where the Equity Shares of the Company are proposed to be listed and the Prospectus to be filed with the Registrar of Companies and other regulatory authorities, which the Company intends to issue in respect of the proposed Public Issue of the said Equity Shares.

The terms and condition of our appointment as a Market Maker are subject to separate agreement being signed between us.

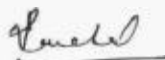
We undertake that, we are registered Market Maker with BSE Limited and can act as a Market Maker. We enclose a copy of our registration certificate as Annexure A. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

We also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, and to other regulatory authorities as may be required.

Our communication and other details are as follow:

Name: Aftertrade Broking Private Limited  
Address: 206, Time Square , Besides Pariseema Building, CG Road , Navrangpura, Ahmedabad : 380009  
Tel: +91 7801918080  
Email: compliance@aftertrade.in  
Website: www.aftertrade.in  
Contact Person: Mr. Tanmay Trivedi  
SEBI Registration Number: INZ000155638  
NSE Member Code: 90113

Yours Faithfully,  
For, M/s Aftertrade broking private Limited



Name: Vanesh Panchal  
Director  
DIN: 06944544  
Encl: A/A 1. BSE Market Maker Certificate



**Registered Office :**

Shop No. 5, Krishna Palace ,  
Opp. Police Station,  
Tokarkhada, Silvassa,  
Dadar & Nagar Haveli - 396 230

**Aftertrade Broking Private Limited**

(Formerly known as RCSPL Share Broking Pvt. Ltd)

CIN No : U51909DN2016PTC005503 | Member : NSE , BSE , NSDL

**Corporate Office :**

206, Time Square ,  
Besides Pariseema Building,  
C.G.Road, Navrangpura ,  
Ahmedabad : 380009

प्ररूप घ  
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक दलाल और उप-दलाल) विनियम, 1992  
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0004505

(विनियम 6 तथा 10B / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**AFTERTRADE BROKING PRIVATE LIMITED**  
**TRADE NAME: AFTERTRADE BROKING PRIVATE LIMITED**  
**FORMERLY KNOWN AS RCSPL SHARE BROKING PRIVATE LIMITED.**  
**SHOP NO. 5, KRISHNA PALACE,**  
**OPP. POLICE STATION, TOKARKHADA,**  
**SILVASSA 396230**  
**DADRA AND NAGAR HAVELI, INDIA**  
**PAN: AAHCR9104Q**

को प्रतिभूतियों में क्रय, विक्रय या ब्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

**Stock Broker**

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आबंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: **INZ000155638**

यह प्रमाणपत्र तब तक विधिमाम्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



आदेश द्वारा / By order

भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से  
For and on behalf of Securities and Exchange Board of India

**N MURALIKRISHNAN**

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

तारीख / Date : November 7, 2023



# NNM SECURITIES PVT. LTD.

SHARE & STOCK BROKER  
(BSE) (BSE - CDX) (NSE) (NSE - F&O) & DEPOSITORY (CDSL)  
(CLG NO. 539) (ID - 10446) (DPID - 44800)  
NNM CIN NO -U67120MH1997PTC111496



AN ISO 9001 : 2008  
CERTIFIED COMPANY

To,

The Board of Directors

**ADMACH SYSTEMS LIMITED**

(Formerly known ADMACH SYSTEMS PRIVATE LIMITED)

Survey No 122, Village Nandoshi,

Off Pune Sinhadgad Road, Khadakwasla

R.S., Pune - 411 024, Maharashtra, India.

## SUBJECT: CONSENT FOR INCLUSION OF NAME AS MARKET MAKER OF ADMACH SYSTEMS LIMITED

**Re: Re: Proposed Initial Public Offering of equity shares of face value of ₹ 10- each (the "Equity Shares") of Admach Systems Limited**

With reference to the above, we grant our consent for including our name as Market Maker for the proposed IPO of Admach Systems Limited in the Draft Red Herring Prospectus, Red Herring Prospectus to be filed with Stock Exchange, the Red Herring Prospectus/ Prospectus to be filed with the Registrar of Companies or any other Regulatory Authority, which the Company intends to issue in respect of the proposed Initial Public Offer of its Equity Shares.

Further, we hereby give our consent to include the following details:

|                               |  |
|-------------------------------|--|
| <b>Name</b>                   | <b>NNM SECURITIES PRIVATE LIMITED</b>  |
| <b>Address</b>                | <b>1111 STOCK EXCHANGE TOWER 11TH FLOOR DALAL STREET<br/>FORT MUMBAI MH 400023</b> |
| <b>Telephone</b>              | <b>022-40790020</b>  |
| <b>Fax</b>                    | <b>-</b>   |
| <b>Email Id</b>               | <b><u>SUPPORT@NNMSECURITIES.COM</u></b>  |
| <b>Contact Person</b>         | <b>NIKUNJ MITTAL</b>   |
| <b>Website</b>                | <b>WWW.NNMSECURITIES.COM</b>   |
| <b>SEBI Registration No.:</b> | <b>INZ000234235</b>  |

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and other applicable provision of Companies Act, 2013.

Thanking you

Yours truly,

**For NNM Securities Private Limited**

  
**Nikunj Mittal**

**Managing Director**

**DIN: 00209903**



Date: 27<sup>th</sup> November 2025

Place: Mumbai

**DUPLICATE**

MCD/SK/HD/ANK/ 3241 /2012

Date: August 24,2012

Designated Directors  
NNM SECURITIES PVT.LTD. (Clg. No.539)  
B-6 & 7, PLOT NO.31, SIDDHIVI NAYAK PLAZA, 2ND FLOOR,  
C.T.NO.602, VILLAGE OSHIWARA, OFF LINK ROAD,  
ANDHERI (WEST),  
MUMBAI – 400058.

Dear Sirs,

**Sub: 1. Your application for registration as a Market Maker in SME Segment of the Exchange**

**2. Exchange Notice No. 20120106-16 dated 6<sup>th</sup> January, 2012**

We refer to your application dated August 17, 2012 for registration as a Market Maker in SME Segment of the Exchange.

We wish to inform you that you have been registered as a Market Maker in SME Segment of the Exchange under the registration number SMEMM0053924082012 w.e.f. 24<sup>th</sup> August, 2012 under the terms of and subject in all respects to the Rules, Bye-laws and Regulations of the Exchange, which now are and will hereafter be in force.

Further, please note that all the undertakings given by you on behalf of the company shall be binding on your company and any revocation thereof or alteration thereto shall be permitted only with the prior approval of the Exchange.

Thanking You,

Yours faithfully,

  
Jitendra Doshi  
Sr. Manager  
Membership Operations

  
Prakash Bhat  
Assoc. Manager  
Membership Operations



TO,  
THE BOARD OF DIRECTORS,  
ADMACH SYSTEMS LIMITED  
SURVEY NO 122 SANAS NAGAR- NANDOSHI  
OFF PUNE SINHAGADROAD  
TALUKA HAVELI, PUNE,  
Maharashtra, India, 411041

Dear Sir,

Reg.: Proposed Public Issue of ADMACH SYSTEMS LIMITED ("Company").

Sub.: Consent to Act as Underwriter to the Issue

We, the undersigned, hereby testify and accord our consent to act as Underwriter to the Issue of the Company and have no objection to our name being inserted as Underwriter to the Issue of the Company in the offer document(s) which the Company intends to issue in respect thereof and we authorize the said Company to deliver this letter of consent to the Registrar of Companies.

Further we hereby give our consent to include the following contact details:

Name: Aftertrade Broking Private Limited

Address: 206, Time Square, Besides Pariseema Building, CG Road, Navrangpura, Ahmedabad : 380009

Tel: +91 7801918080

Email: [compliance@aftertrade.in](mailto:compliance@aftertrade.in)

Website: [www.aftertrade.in](http://www.aftertrade.in)

Contact Person: Mr. Tanmay Trivedi

SEBI Registration Number: INM000013110

BSE Member Code: 6669

Thanking you,

Yours Faithfully,

For AFTERTRADE BROKING PRIVATE LIMITED

Name: Mr. Vanesh Pramod Panchal

Designation: Director

Authorized Signatory



Date: July 29, 2025

Place: Ahmedabad

ENCL:

1. Sebi Registration Certificate

Registered Office :

Shop No. 5, Krishna Palace,  
Opp. Police Station,  
Tokarkhada, Silvassa,  
Dadar & Nagar Haveli - 396 230



Aftertrade Broking Private Limited

(Formerly known as RCSPL Share Broking Pvt. Ltd)

CIN No : U51909DN2016PTC005503 | Member : NSE, BSE, NSDL

Corporate Office :

206, Time Square,  
Besides Pariseema Building,  
C.G.Road, Navrangpura,  
Ahmedabad : 380009

# भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

(मर्चेट बैंककार) विनियम, 1992  
(MERCHANT BANKERS) REGULATIONS, 1992

3032

(विनियम 8)  
(regulation 8)

## रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / II / III / IV में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**Aftertrade Broking Private Limited**  
**5, Krishna Palace, Opp. Police Station, Tokarkhada,**  
**Silvassa**  
**Dadra and Nagar Haveli - 396230**

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I/II/III/IV subject to conditions in the rules and in accordance with the regulations to carry out following activities:-

- \*1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रास्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- \*2. निवेश सलाहकार। Investment Adviser—
- \*3. निर्गमनों का निर्माण। Underwriting of Issues.
- \*4. संविधान प्रबंध सेवाएं। Portfolio Management Services—
- \*5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- \*6. परामर्शी या सलाहकार। Consultant or Adviser.
- (\*जो लागू न हो उसे काट दें) (\*Delete whichever are not applicable)

- II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड  
Registration Code for the merchant Banker is

INM000013110

- III. यह प्रमाणपत्र  
This Certificate shall be valid from

**This certificate of Registration shall be valid from 04/04/2024  
unless it is suspended or cancelled by the Board**

नए विधिमन्त्र होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।  
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.

आदेश से  
By order



Achal Singh

भारतीय प्रतिभूति और विनियम बोर्ड

के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India



स्थान Place : Mumbai

तारीख Date : April 04, 2024

# Adv. Bhupendra Dave

LLB, FCS

122, 1st Floor, Great Western Building, Opp. Carter's Blue, Kalaghoda, Fort, Mumbai 400001  
[bhupendra@naavick.com](mailto:bhupendra@naavick.com) | +91-97308 83281

Date: 29-07-2025

To,  
**The Board of Directors,**  
**ADMACH SYSTEMS LIMITED,**  
Survey No 122, Village Nandoshi,  
Off Pune Sinhagad Road, Khadakwasla R.S.,  
Pune, Maharashtra, India - 411024

**Sub: Proposed Initial Public Offer (IPO) of ADMACH SYSTEMS LIMITED (the "Company")  
on the SME Platform of BSE Limited (the "Stock Exchange")**

Dear All,

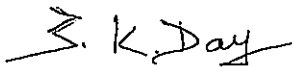
We, the undersigned, hereby give our consent to the inclusion of our name (along with the details below) as "Legal Advisors to the Issue" in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus, which the Company intends to issue in respect of the proposed issue of equity shares. We also authorize you to deliver this letter of consent for the purpose of filing under the provisions of Section 26 and/or any other applicable provisions of the Companies Act, 2013, and the rules made thereunder, the Stock Exchange, and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus:

|                                |  |
|--------------------------------|--|
| <b>Name and Contact Person</b> | Bhupendra Dave   |
| <b>Address</b>                 | 122, 1st Floor, Great Western Building, Opp. Carter's Blue, Kalaghoda, Fort, Mumbai 400001 |
| <b>Phone No.</b>               | +91-97308 83281  |
| <b>Email ID</b>                | <a href="mailto:bhupendra@naavick.com">bhupendra@naavick.com</a>                           |
| <b>Membership No.</b>          | MAH/713/2024   |

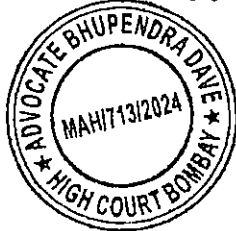
Further, we hereby give our consent to the inclusion of our name as an expert in relation to the Legal Due Diligence Report under Section 26 and/or any other applicable provisions of the Companies Act, 2013, to be included in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus being issued by you.

Yours Truly,



Mr. Bhupendra Dave  
Advocate

(Membership No. MAH/713/2024)





## Maashitla® Securities Private Limited

SEBI Registered Category- I Registrar & Share Transfer Agent

SEBI Reg. Number- INR000004370 | CIN- U67100DL2010PTC208725

Regd. Office- 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi- 110034

Email ID- ipo@maashitla.com | Website- www.maashitla.com | Ph- 011-45121795-96

Date: 03/01/2025

To,  
**Board of Director**  
**Admach Systems Limited**  
S. No. 122, Village Nandoshi,  
Off Pune Sinhgad Road,  
Pune – 411024(MH)

**Subject: - Proposed initial public offering of equity shares of face value of ₹ 10/- each of Admach Systems Limited (the “Company”)**

**Dear Sir/Madam,**

We, the undersigned, hereby testify and accord our consent to act as Registrar to the Issue and have no objection to our name being inserted as Registrar to the Issue in the Draft Prospectus/Prospectus which the Company intends to issue in respect thereof and we authorize the said Company to deliver this letter of consent to the Registrar of Companies, Stock Exchange and SEBI.

Further we hereby give our consent to include the following contact details:

|                             |  |
|-----------------------------|--|
| Name                        | Maashitla Securities Private Limited   |
| Logo                        |     |
| Address                     | 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi-110034 |
| Tel No.                     | 011-47581432   |
| Email Id                    | <a href="mailto:investor.ipo@maashitla.com">investor.ipo@maashitla.com</a>           |
| Investor Grievance email id | <a href="mailto:investor.ipo@maashitla.com">investor.ipo@maashitla.com</a>           |
| Contact Person              | Mr. Mukul Agrawal  |
| Website                     | <a href="http://www.maashitla.com">www.maashitla.com</a>                             |
| SEBI Reg. No                | INR000004370   |

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any material respect and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

Thanking you,  
Yours faithfully,

**For Maashitla Securities Private Limited**

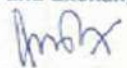


**Mukul Agrawal**  
**Authorised Signatory**

**Date:** 03/01/2025

**Place:** New Delhi

**Annexure A**

|  |  |  |
|--|--|--|
| <p>निर्गम रजिस्ट्रार और<br/>शेयर अंतरण अभिकर्ता</p>  | <p>फॉर्म 8<br/>FORM 8</p>                      | <p>REGISTRARS TO AN ISSUE<br/>AND<br/>SHARE TRANSFER AGENTS</p>  |
| <p><b>भारतीय प्रतिभूति और विनियम बोर्ड</b></p> <p><b>SECURITIES AND EXCHANGE BOARD OF INDIA</b></p> <p>[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993</p> <p>(Registrars to an issue and Share transfer agents) Regulations, 1993</p> <p>(विनियम 8)<br/>(Regulation 8)</p> <p>001432</p> <p><b>रजिस्ट्रीकरण का प्रमाणपत्र</b></p> <p><b>CERTIFICATE OF REGISTRATION</b></p>   |  |  |
| <p>I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में</p> <p>I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p> |  |  |
| <p><b>Maashitla Securities Private Limited</b><br/> <b>451, Krishna Apra Business Square</b><br/> <b>Netaji Subhash Place, Pitampura</b><br/> <b>New Delhi-110034,</b><br/> <b>National Capital Territory Of Delhi, India</b></p>  |  |  |
| <p>को निम्नलिखित शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।</p> <p>as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.</p>  |  |  |
| <p>II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड</p> <p>II. Registration Code for the registrar to an issue and share transfer agent is <b>INR000004370</b></p>   |  |  |
| <p><b>This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board</b></p>  |  |  |
| <p>III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिवत है।</p> <p>III. Unless renewed, the certificate of registration is valid from</p>  |  |  |
| <p>स्थान Place</p> <p><b>Mumbai</b></p>  | <p>तारीख Date</p> <p><b>April 25, 2022</b></p> | <p>आदेश से</p> <p><b>भारतीय प्रतिभूति और विनियम बोर्ड</b></p> <p>के लिए और उसकी ओर से</p> <p>By order</p> <p>For and on behalf of</p> <p><b>Securities and Exchange Board of India</b></p> |
|   |  | <p></p> <p><b>Dinesh Joshi</b></p>   |
| <p>*जो लागू न हो उसे काट दें। *Delete whichever is not applicable</p>  |  | <p>अधिकृत हस्ताक्षरकर्ता Authorised Signatory</p>  |



## Maashitla® Securities Private Limited

SEBI Registered Category- I Registrar & Share Transfer Agent

SEBI Reg. Number- INR000004370 | CIN- U67100DL2010PTC208725

Regd. Office- 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi- 110034

Email ID- ipo@maashitla.com | Website- www.maashitla.com | Ph- 011-45121795-96

### Annexure B

Date: 03/01/2025

### TO WHOMSOEVER IT MAY CONCERN

**Subject: - Proposed initial public offering of equity shares of face value of ₹ 10 each of Admach Systems Limited (the "Company")**

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Registrar to the Offer are true, correct, accurate, complete and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision:

|  |              |
|--|--------------|
| Registration Number  | INR000004370 |
| Date of registration/ Renewal of registration                                      | 25/04/2022   |
| Date of expiry of registration   | NA           |
| If applied for renewal, date of application  | NA           |
| Any communication from SEBI prohibiting the entity from acting as the intermediary | NA           |
| Any enquiry/ investigation being conducted by SEBI                                 | NA           |
| Details of any penalty imposed by SEBI   | NA           |

For Maashitla Securities Private Limited



**Mr. Mukul Agrawal**  
Authorised Signatory

Place: New Delhi

**CONSENT LETTER FROM THE BANK OF THE COMPANY**

To,  
Board of Directors.  
Admach Systems Ltd.  
S. No. 122, Village Nandoshi, Off Pune Sinhgad Road,  
Pune 411024 (MH)

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each ("Equity Shares") by Admach Systems Limited (the "Company") and such offering (the "Issue" and/or "Offer").

We, ICICI Bank Limited, understand that the Company is going for the initial public offering of equity shares and that it is requirement under Schedule VI, para 7(c) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 to disclose the below mentioned details of the banker to the issuer.

We, the undersigned, do hereby confirm that, we are a banker to the Company. We also consent to our name and the following details, as required, to be inserted as a banker to the Company in the draft red herring prospectus to be filed with the Securities and Exchange Board of India ("SEBI")

Name: Nilesh Dhore  
Address: ICICI Bank Ltd. Sarthak Towers, Off Gandhi Lawns, Kothrud, Pune 411038  
Telephone Number(s): 8446261414  
Contact Person: Nilesh Dhore.  
Website: [www.icicibank.com](http://www.icicibank.com)  
Email: [nilesh.dhore@icicibank.com](mailto:nilesh.dhore@icicibank.com)  
CIN: L65190GJ1994PLC021012

However, such consent is subject to Company ensuring compliance with all regulatory and statutory requirements under applicable laws in relation to the said Offer including compliance with the relevant provisions of the Companies Act, 2013 as applicable.

Further, under our loan agreements, we don't have any objections for the change in capital structure and/or constitutional documents of the Company pursuant to the Issue.

This consent is for the specific purpose of giving consent for the aforementioned issues only. However, please note that the present consent letter is not a waiver of any rights and interest of ICICI Bank in any manner whatsoever under the law shall be maintained even after the consummation of the Offer. This letter is issued at the specific request of the Company and with no risk and/ or liability on the Bank.

Yours faithfully,  
For and on behalf of ICICI Bank Ltd.



Authorized signatory  
Name: Nilesh Dhore  
Date: 06/05/2025  
Sahadu Nana Complex,  
Shop No. 15 & 16,  
Ghotwade Phata Chauk  
At Kasaramboli, Pirangut,  
Pune - 412 108,  
Maharashtra, India.

Website [www.icicibank.com](http://www.icicibank.com)  
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,  
Old Padra Road, Vadodara 390 007,  
India.  
Corp. Office : ICICI Bank Towers, Bandra-Kurla  
Complex, Mumbai 400051, India.

To,

The Board of Directors  
**ADMACH SYSTEMS LIMITED**  
(Formerly known ADMACH SYSTEMS PRIVATE LIMITED)  
Survey No 122, Village Nandoshi,  
Off Pune Sinhagad Road, Khadakwasla  
R.S., Pune – 411 024, Maharashtra, India.

**SUBJECT: CONSENT FOR INCLUSION OF NAME AS BANKER TO THE ISSUE OF ADMACH SYSTEMS LIMITED**

**Re: Re: Proposed Initial Public Offering of equity shares of face value of ₹ 10- each (the “Equity Shares”) of Admach Systems Limited**

With reference to the above, we grant our consent for including our name as Banker to the Issue for the proposed IPO Admach Systems Limited in the Draft Red Herring Prospectus, Red Herring Prospectus to be filed with Stock Exchange, the Red Herring Prospectus/ Prospectus to be filed with the Registrar of Companies or any other Regulatory Authority, which the Company intends to issue in respect of the proposed Initial Public Offer of its Equity Shares.

Further, we hereby give our consent to include the following details:

|                                 |   |   |
|---------------------------------|---|---|
| <b>Name</b>                     | : | Kotak Mahindra Bank Limited   |
| <b>Address</b>                  | : | Intellion Square, 501, 5th Floor, A Wing, Infinity IT Park,<br>Gen. A.K. Vaidya Marg, Malad – East, Mumbai 400097 |
| <b>Telephone Number</b>         | : | 022- 69410754   |
| <b>Email</b>                    | : | <a href="mailto:cmsipo@kotak.com">cmsipo@kotak.com</a>  |
| <b>Website</b>                  | : | <a href="http://www.kotak.com">www.kotak.com</a>  |
| <b>Contact Person</b>           | : | Mr. Sumit Panchal   |
| <b>SEBI Registration Number</b> | : | INBI00000927  |
| <b>CIN</b>                      | : | L65110MH1985PLC038137   |

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and other applicable provision of Companies Act, 2013.

Thanking you

Yours truly,

For and on behalf of Kotak Mahindra Bank Limited



**Authorized signatory**

Name: Amit Kumar

Date: 26-11-25

Place: Mumbai



**Office:** Flat No.-C1/203, Khushbu Exotica, Kashid Park, Pimple Gurav, PCMC, Pune-411061  
**E-mail Id:** navinash41@gmail.com **Mobile:** +91- 9850549741 / 8080649959

Ref.:AKN/P&M/Admach/IPO/Pune/25-26/LET-01

Date:30/04/2025

**CONSENT FROM INDEPENDENT CHARTERED ENGINEER**

To,  
**Admach Systems Limited,**  
S. No. 122, Village Sanasnagar-Nandoshi Road,  
Village Nandoshi, Off Pune-Sinhagad Road,  
Pune- 411024

**Aftertrade Broking Private Limited (BRML)**  
Shop No. S, Krishna Palace ,  
Opp. Police Station, Tokarkhada, Silvassa,  
Dadar & Nagar Haveli - 396 230

Dear Sir,

Sub: Proposed initial public offering of equity shares of Rs. 10/- each ("the Issue") of **Admach Systems Limited** ("the Company")

I, Avinash Nighojkar, Chartered Engineer, hereby consent to use in the draft red herring prospectus ("DRHP"), the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively with the DRHP, RHP and Prospectus, the "Offer Documents"), to be filed/ registered/delivered by the Company in respect of the Issue with Securities and Exchange Board of India ("SEBI"), the BSE Limited, (the "Stock Exchanges") and the Registrar of Companies, Maharashtra at Pune ("RoC"), as applicable, of our (i) Certificate dated April 30, 2025 with respect Capacity and Capacity Utilization to the Company's existing units and (ii) Certificate dated April 30, 2025 with respect to the Proposed Facilities which may appear in such Offer Documents, and any other document in relation to the Issue.

I further consent to be named as an "Expert" as defined under Section 2(38) of the Companies Act, 2013, read with Section 26(5) of the Companies Act, 2013 (the "Act") in our capacity as Independent Chartered Engineer in respect of the certificate issued by me to be included in the DRHP, RHP and Prospectus of the Issuer and any references to us under Sections 26 and 32 or any other applicable provision of the Act, read with the ICDR Regulations.

The following information in relation to us may be disclosed in DRHP, RHP and Prospectus.

Chartered Engineer's name: Avinash Nighojkar  
Address: C1/203, Khushbu Exotica, Pimple Gurav, Pune-411061.  
Telephone number: 9850549741  
Registration number: M-142927-7 (2011)  
E-mail ID: navinash41@gmail.com

I also consent the inclusion of this consent (including the annexures hereto) as a of "Material Contracts and Documents for Inspection" in with the Issue, which will available for public inspection from date of the filing of the RHP until the Bid/ Issue Closing I hereby confirm that I am independent consultant in relation to the Company, the Subsidiaries, its group companies, its directors, shareholders, officers, employees, agents and representatives of the Company, and that no such party is a 'related party' in relation to us in terms of the Companies Act. 2013 read with rules notified thereunder, each as amended, or the applicable accounting standards under applicable law, and that no Circumstance subsists that would materially impact our confirmations and findings as expressed in our certificate dated April 30, 2025. Further, I am not interested in the formation, promotion, or the management of the Company.

I also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to SEBI, Registrar of Companies, the Exchanges or any other regulatory authorities as required by law.

This letter may be relied on by the Company, the Book Running Lead Manager and the legal counsel in respect of the Issue for disclosures in the DRHP, the RHP, the and for clarifications/ submissions to any regulatory authority in relation to the Issue, including (but not to) ROC, the Stock Exchanges and SEBI, I also authorize you to deliver this letter of consent to the Stock Exchanges, ROC, SEBI pursuant to the provisions Of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made thereunder, or any other governmental or authority as may require.

I confirm that I will immediately inform the Company and the BRLM appointed and the legal counsel as such for the purpose of the Issue, of any changes to the information stated in this letter that are brought to our attention by the Company till the date the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such the information stated in this letter should be taken as information until the date of commencement of listing and trading of the Equity Shares of the Company on the Stock Exchange, pursuant to the Issue.

I represent that our execution, delivery and performance of this consent has been duly authorized by all necessary actions (corporate or otherwise).

I agree to keep the information regarding the Issue strictly confidential.

Terms capitalized and not defined herein shall have the same meaning as ascribed to them in the Offer Documents.

Your sincerely,

Avinash Nighojkar

Registration number: M-142927-7 (2011)

**Place:** Pimple Gurav, Pune

**METROLOGY CONSULTANT**

Sr No.13, Plot No- D1/4, Sambhaji Nagar,  
Dhankawadi, Pune - 411043

Mobil: 9850163343

Email - [rshinde7400@yahoo.in](mailto:rshinde7400@yahoo.in)

<https://www.legalmetrologyservices.com>

Date:06-03-2025

To,  
The Board of Directors,  
ADMACH SYSTEMS LIMITED,  
Survey No 122, Sanas Nagar – Nandoshi,  
Sinhagad Road, Haveli, Pune,  
Maharashtra, India – 411041

Sub: Proposed Initial Public Offer (IPO) of ADMACH SYSTEMS LIMITED (the "Company")  
on the BSE SME Platform of Bombay Stock Exchange Limited (the "Stock Exchange")

Dear All,


We, the undersigned, hereby give our consent to the inclusion of our name (along with the details below) as "Legal Advisors to the Issue" in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus, which the Company intends to issue in respect of the proposed issue of equity shares. We also authorize you to deliver this letter of consent for the purpose of filing under the provisions of Section 26 and/or any other applicable provisions of the Companies Act, 2013, and the rules made thereunder, the Stock Exchange, and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus:

|                  |  |
|------------------|--|
| Name             | Metrology Consultant   |
| Contact Person   | Mr. rahul Shinde   |
| Designation      | Proprietor   |
| Address          | Sr. No. 36/2/1, Katraj, Pune – 411 016                         |
| Phone No.        | 9850163343   |
| Email ID         | <a href="mailto:Rshinde7400@yahoo.in">Rshinde7400@yahoo.in</a> |
| Registration No. | NA   |

Further, we hereby give our consent to the inclusion of our name as an expert in relation to the Legal Metrology Due Diligence Certificate under Section 26 and/or any other applicable provisions of the Companies Act, 2013, to be included in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus being issued by you.

Yours Truly,  
For Metrology Consultant

  
6.3.25

Mr. Rahul Shinde  
Proprietor

Email: [rshinde7400@yahoo.in](mailto:rshinde7400@yahoo.in)

Mobile:9850163343



**METROLOGY CONSULTANT**

**Sr No.13, Plot No- D1/4, Sambhaji Nagar,  
Dhankawadi, Pune - 411043**

**Mobil: 9850163343**

**Email - [rshinde7400@yahoo.in](mailto:rshinde7400@yahoo.in)**

**<https://www.legalmetrologyservices.com>**

Date: 06-03-2025

To,

The Board of Directors,  
ADMACH SYSTEMS LIMITED,  
Survey No 122, Sanas Nagar – Nandoshi,  
Sinhagad Road, Haveli, Pune,  
Maharashtra, India – 411041

Dear All,

Re: Legal Diligence of the Litigation Involving ADMACH SYSTEMS LIMITED

With reference to the proposed public issue of equity shares ("**IPO**") of ADMACH SYSTEMS LIMITED ("**Issuer Company**") and the Draft Red Herring Prospectus to be filed with the Bombay Stock Exchange Limited ("**BSE**") on its BSE SME platform, we, as legal advisors to the public issue of the company, state that we have

- (i) conducted Legal Metrology diligence under Legal Metrology Act, 2009 and relevant rules and regulations such as Legal Metrology (Packaged Commodities) Rules, 2011, Legal Metrology (General Rules), 2011 and the Maharashtra Legal Metrology Rules, 2011 "

For this purpose, our scope of work included:

1. Verification of all the instruments present in the premise of the Admach System Limited.
2. Verification of the Models and the Products which are manufactured by Admach System Limited.

We have relied on instruments, models and the products and there relevant documents which were furnished to us for the purpose of the aforementioned legal metrology diligence and for drafting the Certificate of Legal Metrology set out in the Draft Red Herring Prospectus.

We are not commenting on, nor have we verified, any issue pertaining to the commercial, regulatory, and/or financial aspects of the Company, and we assume that the same are in order and in compliance with all applicable laws. We have also not investigated, nor do we express or imply any opinion on the laws of any other jurisdiction.

Yours Truly,

For Metrology Consultant

*Rahul*

6.3.25

Mr. Rahul Shinde

Proprietor

Email: [rshinde7400@yahoo.in](mailto:rshinde7400@yahoo.in)

Mobile: 9850163343



**METROLOGY CONSULTANT**

**Sr No.13, Plot No- D1/4, Sambhaji Nagar,  
Dhankawadi, Pune - 411043**

**Mobil: 9850163343**

**Email - [rshinde7400@yahoo.in](mailto:rshinde7400@yahoo.in)**

**<https://www.legalmetrologyservices.com>**

Date: 06-03-2025

To,

**Aftertrade Broking Private Limited**

Shop No. 5, Krishna Palace,

Opp. Police Station,

Tokarkhada, Silvassa,

Dadra & Nagar Haveli - 396230

Dear All,

**RE: ADMACH SYSTEMS LIMITED IPO**

With reference to the proposed public issue of equity shares ("**IPO**") of ADMACH SYSTEMS LIMITED ("**Issuer Company**") and the Draft Red Herring Prospectus to be filed with the Bombay Stock Exchange Limited ("**BSE**") on its BSE SME platform, we, as Legal Metrology Consultant to the public issue of the Company, ADMACH SYSTEMS LIMITED,

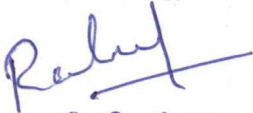
- (i) conducted Legal Metrology diligence under Legal Metrology Act, 2009 and relevant rules and regulations such as The Legal Metrology (Packaged Commodities) Rules, 2011, Legal Metrology (General Rules) 2011;

For the above purpose, we have relied on the documents, certified or otherwise, or the undertakings and we have no reason to believe that such documents are not correct or genuine.

For the purpose of issuing this certificate, we have restricted ourselves to opining on the certificate above being in conformity with the aforesaid laws. We are not commenting on, nor have we verified, any issues pertaining to the commercial, regulatory, and/or financial aspects of the Company, and we assume that the same are in order and in compliance with all applicable laws under Legal Metrology. We have also not investigated, and we do not express or imply any opinion on the laws of any other jurisdiction.

Yours Truly,

**For Metrology Consultant**



**Mr. Rahul Shinde  
Proprietor**



Email: [rshinde7400@yahoo.in](mailto:rshinde7400@yahoo.in)

Mobile: 9850163343